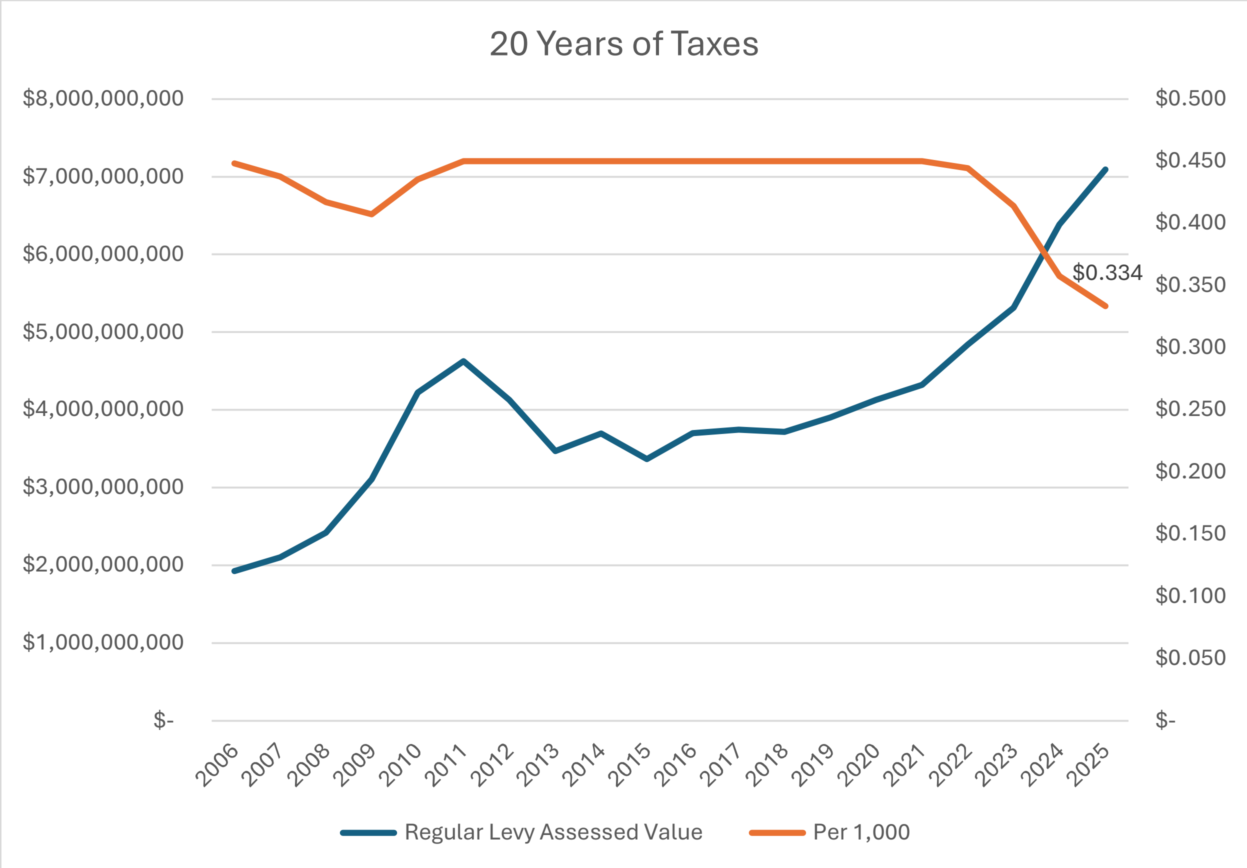
DRAFT BUDGET 2026



Port of Moses Lake, 7810 Andrews St NE, Moses Lake, WA 98837

Our Mission

Our mission is to promote economic vitality in Greater Moses Lake through leadership, stewardship and partnerships in aviation and industrial development.

Our Vision

Diversifying our region's economy and leveraging opportunities with the Grant County International Airport.

Introduction

The Port of Moses Lake is a special purpose municipal government. Washington public port districts exist to build infrastructure and promote economic development within their districts. Ports are often, though not always, involved in transportation activities. The Port of Moses Lake operates an International Airport for general, military, and commercial aviation, and an industrial park to support private business activities.

The Port of Moses Lake was created in November 1965 to receive the assets of Larson Air Force Base when the base was closed in 1967. Its District is located within Grant County, Washington. The Port owns land, industrial property, and an airport. The Port's primary mission is economic development for the citizens of the district.

Three elected Port Commissioners administer the Port. In accordance with the laws of Washington, the Commissioners have appointed an Executive Director to manage Port operations and finances.

The Port owns and operates Grant County International Airport. The airport has five runways, with a 13500 ft. X 200 ft. main runway and 100 acres of ramp space. The spacious terminal building was completed in 1998. The adjacent industrial park has over one million sq. ft. of building space and an industrial wastewater land application system. There is a designated foreign trade zone and U.S. Customs at the airport.

The Port reports its financials on a Cash Basis. Ports do their accounting and financial reporting for their activities very much like a business. However, in addition to operating revenue, the Port also receives tax revenue and grants from governments. At the Port of Moses Lake, these tax revenues and grants are used to support the capital investments made by the Port. Sometimes, ports will also use a portion of their tax revenue to pay for operating expenses. Currently, the Port holds $1,000,000 for an operating reserve and $2,000,000 for a capital reserve.

Message from the Executive Director

The Port of Moses Lake Board of Commissioners are considering a budget that strengthens the Port's role as a key economic engine for the community. The 2026 budget demonstrates the Port's ongoing commitment to sustainable economic development and job creation for the residents of our Port District.

As part of its financial strategy, the Port has built up its bank balances over the last few years, accumulating interest at preferable rates, and positioning itself to deploy capital when prudent.

The budget has several purposes. It converts the Port's policy and plans into services and future capital improvement projects and serves as a vehicle to communicate these plans to the public.

Once adopted by the commission, it becomes the work plan to be accomplished during the next calendar year.

The annual operating and capital budgets are a forecast of expected resources and the purposeful distribution of those resources. This budget was developed based on historical trends in revenue and expenses, market projections, economic forecasts, and input from current tenants.

The Port plans to allocate capital for several capital projects slated for 2026. These projects will be paid for through grants, revenue bonds, LTGO bonds, tax dollars, and surplus cash.

Thank you for your continued interest in the Port of Moses Lake and its 2025 budget. Should you have any questions or comments, please feel free to reach out to me directly at (509) 850-3692 or via email at droach@portofmoseslake.com.

Dan Roach
Executive Director

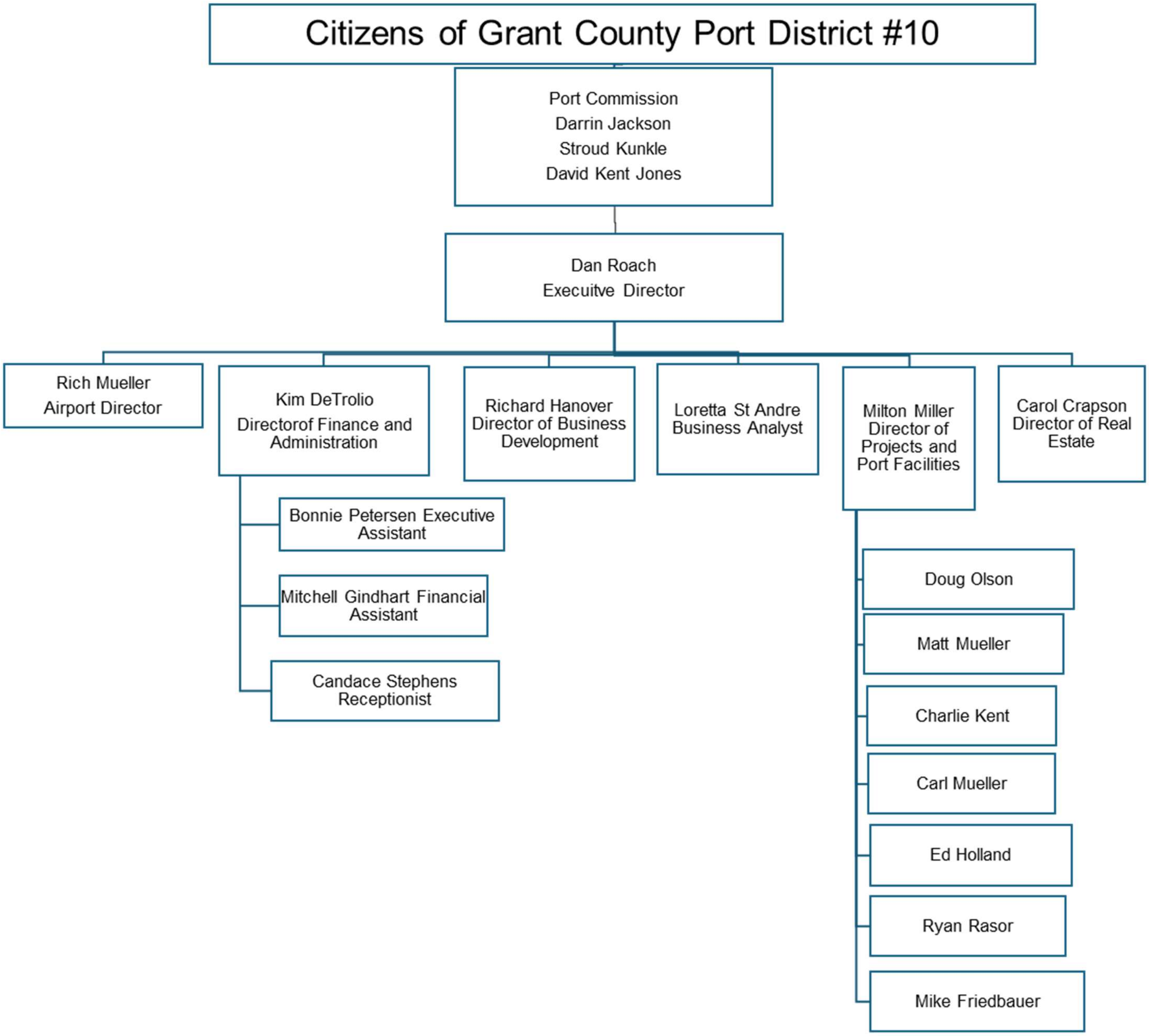
Port Commission

District 1 – Darrin Jackson - Commissioner Jackson was appointed as Port Commissioner in June 2017 and elected in November of 2019. In addition to proudly serving in the US Army, he is an accomplished pilot and serves as a Deputy Sheriff for the Grant County Sheriff's Office Aviation Division. He owns and operates Jackson Flight Center LLC, a flight school located at Moses Lake Municipal Airport. He is a long-time resident of Moses Lake, having lived there for more than 50 years. His slogan has always been, “Build me a mile long road and I can only go a mile; build me a mile long runway and I will show you the world.”

District 2 – Stroud Kunkle - Born and raised in southeastern Pennsylvania, Commissioner Kunkle served in the military for 5 years, including in Viet Nam as a commissioned Army aviator. He graduated from the University of Idaho in 1975 with a BS in Business, majoring in accounting, then moved to Moses Lake in 1976 to work for Morris, Jones & Palmer, now Sutter, Kunkle & Thompson, P.S. Stroud married Mary Nilsson from Dayton, WA in 1970, with whom he has two children and four grandchildren. Commissioner Kunkle began service on the Port Commission in 2012. He has been deeply involved in community service, including three terms on the Moses Lake School Board, Director of Community Services of Moses Lake, Director of the Moses Lake Business Association, Member and Past President of the Rotary Club of Moses Lake, and as Trustee of the Big Bend Community College Foundation.

District 3 – David Kent Jones - Commissioner Jones moved to Moses Lake with his family in 1948 at the age of eight. In 1957 he graduated from Washington State University, Eastern Washington University, and Big Bend Community College. After graduating, he spent three years in Germany. In 1964, he married Pam Fisk, and together they have two children, Bryan and Amy. Kent has been a leading realtor since 1962, including his service as President of the Washington Association of Realtors in 1987. Commissioner Jones served as a Port Commissioner from 1999 to 2007 and returned to the Port in 2010. His service to the community includes the Moses Lake Planning Commission, Moses Lake City Council, Moses Lake Chamber of Commerce and Moses Lake Rotary.

Organizational Chart



Issues Facing the Port

There are major issues facing the Port that could result in material changes in its financial position in the long term. Among those issues are:

1. Intensive investment in infrastructure is required to meet air safety initiatives at the Port's airport. While the federal government bears a portion of the costs, the Port bears the costs that don't meet federal funding requirements and will have to manage the disruptions in operations that infrastructure improvements will cause.
2. Maintenance, repair and upgrades to aging industrial park facilities and construction of new facilities.
3. Limited resource availability and unforeseen costs in the pursuit of power and water.
4. Inflationary costs to the rail service construction and operation.
5. Economic uncertainty.

Financial Highlights

	Operating Revenues	Operating Expenses	Non-Operating Revenues	Non-Operating Expenses
2024 Actual	9,733,231.53	7,169,471.01	2,855,033.58	921,369.03
2025 Budget	9,383,790.00	8,827,480.50	2,577,668.77	915,662.60
2026 Budget	9,378,641.82	9,376,083.26	2,624,299.25	914,600.41

- The Beginning Cash Balance on 01/01/2025 was $16,211,043.
- The Port enjoys a mutually beneficial relationship with the U.S. military, giving the Port significant opportunities to host large- and small-scale military exercises as well as new aircraft testing. In 2024, the Joint Base Lewis-McChord contract brought in income of $2,364,913. Income anticipated for 2025 is $2,466,920 and $2,699,854 for 2026.
- The Capital Budget approved for 2025 was $7,744,826 with Capital Expenditures anticipated spending of $5,355,721. The Budget for 2026 is estimated to be $6,436,507.
- Second quarter of 2026 should see the start of construction on the Rail project. Grants from WSDOT and FRA (Federal Rail Administration) cover $33M of the Rail Project. Total estimates for the entire project are $71M.
- In 2024, the Port established a TIA (Tax Increment Area) to bridge the gap on the Rail Project funding. A loan for $10M was secured with Banner Bank. Anticipated receipts for 2025 are $59,000.

2025 Focus Areas

Revenues – Increase of $41,481 over 2025 Budget (0.4%)

- Economic impacts from tenant uncertainty
- Interest rates on lower cash amounts

Expenses – Increase of $547,541 over 2025 Budget (5.3%)

- Consulting/Lobbying/Legal
- Wastewater
- Other Agencies Creating Expense for the Port

Capital – Decrease of $2,856,869 over 2025 Budget (33%)

- This doesn’t include Rail
- Realigned projects for sustainable sources of income

2026 Budget Overview

	Operating	Non-Operating	2026 Total Budget	2025 Total Budget	Change
Revenues/Inflows					
Lease	5,096,600		5,096,600	5,054,539	42,060
Airfield	3,349,089		3,349,089	3,065,117	283,971
Wastewater	770,071		770,071	1,089,451	(319,380)
Customs	118,400		118,400	138,200	(19,800)
Other	44,482		44,482	36,482	8,000
Property Taxes		2,429,314	2,429,314	2,340,926	88,388
Grants			-		-
Interest		194,986	194,986	236,743	(41,758)
Total Revenues/Inflows	9,378,642	2,624,299	12,002,941	11,961,459	41,482
Expenses/Outflows					
Operating Expenses	9,376,083		9,376,083	8,827,480	548,603
Capital Expenses		5,787,957	5,787,957	8,644,826	(2,856,869)
Loan/Interest Paid		914,600	914,600	915,663	(1,062)
Total Expenses/Outflows	9,376,083	6,702,557	16,078,640	18,387,969	(2,309,328)
Net Surplus/(Deficit)	2,559	(4,078,258)	(4,075,699)	(6,426,510)	2,350,811

2026 Capital Budget

For 2026 and thereafter the Port commission has directed the development of a five-year capital budget with an additional five years of forward-looking planning. Each year, the Port commission and staff will revisit the capital budget to refine each year's projections and consider new projects.

Project Criteria

For 2026 and thereafter, all proposed capital projects are evaluated based upon the following criteria established by the Port Commission.

- No maintenance or operations projects are included in the capital budget. However, maintenance or operations projects are listed in the capital budget for reference only.
- No projects that would compete with the private sector
- Only use of tax levy money and government grants.
- Consider strategic acquisitions to protect the Port's Westside investment
- Invest in long term viability of airfield and port property
- Include community development projects

Projects

2025 Completed Projects. These projects were approved in previous capital budgets. They are multiyear projects carried in the capital budget. Anticipated expenditure $5,145,433.

1. West Apron Rehabilitation – Project started in January 2025 and was completed by the end of July 2025. Central Washington Asphalt was the contractor. Engineering and Project Management were Century West Engineering and Western Pacific Engineering. This Project rehabilitated ½ of the west apron. The cost was $3,526,202.
2. Equipment Shed Midfield – Project started September 2024 and completed May 2025. Graham Construction was the contractor. Engineering and Project Management were Century West Engineering and Western Pacific Engineering. This Project erected a pre-engineered steel building that is 7,200 sq ft (120' X 60' X 17') including overhead and man doors; foundation; site work; and electrical utility extension. The cost at completion was $1,469,231.

2026 New Projects. Applying Commission Adopted Criteria. Anticipated expenditure $8,181,591, grants $1,193,634, and LTGO Bond $1,200,000.

1. Fire Suppression Loop at Genie/Chemi-Con – The time has come to replace the current fire suppression system for Genie and Chemi-Con. This is estimated to be a 3-5 year project total cost of $3,000,000. In 2026, 1/3 of the project will be completed for $1,000,000.
2. SW Hangar Development Utility Loop – This project will go out to bid in Quarter 1 of 2026 for construction to begin spring 2026. Current estimate is $913,450 and there is an SIP Grant from Grant County for $500,000.
3. SW Hangar Development Phase 2 Clearing – This project is waiting on a federal grant of $600,000. Current estimate for the clearing is $750,000. This project will slide without receipt of the grant.
4. Military Training Facility – Work is being done to update the plans and specs for this facility for construction in spring. Estimated cost is $2,788,000. A CARB Loan is secured for $1,200,000.
5. Runway 14R-32L Decommission Redesign – Engineering/design work estimated at $424,878 and there is an FAA Grant for $403,634 (95%).
6. Runway 18-36 Relocation Planning Study – Engineering/design work estimated at $305,263 and there is an FAA Grant for $290,000 (95%).
7. Property Acquisition - $1,000,000.
8. Gate and Badge Software - $200,000.
9. Fireline Extension - $100,000.
10. Wastewater Expansion - $500,000; existing wastewater funds will be used.

2026 Maintenance Projects

1. Hangar 1/Building 3401 Roof Repair – Estimate $750,000.
2. Pavement Repair – Estimate $200,000.

Current Outstanding Debt 2025 Anticipated 12/31/2025 - $10,506,582

LTG0			Revenue Bond		Municipal Loan	
CERB	$	2,243,102	WW Bk Loan	$8,111,613	LID Loan	$52,903
Bank Loan	$	98,964				
TIF						
LOC	$	-				
Total	$	2,342,066	Total	$8,111,613	Total	$52,903

Bonding Capacity

Assessed Valuation for 2025 Tax Collections	$7,095,581,370
Limited Tax General Obligation Debt Capacity (Non-Voted)	
(1/4 of 1 percent of assessed valuation)	$17,738,953
Less: Outstanding Limited Tax General Obligation Bonds,	
financing leases, and contracts	2,342,066
Plus: Cash & Investment in Bond Fund	-
Total non-voted Debt	2,342,066
Remaining Capacity (Non-Voted)	$15,396,888
Total General Obligation Debt Capacity (Voted and Non-Voted)	
(3/4 of 1 percent of assessed valuation)	$39,912,645
Less: Outstanding Unlimited Tax General Obligation Bonds	-
Less: Outstanding Limited Tax General Obligation Bonds,	
financing leases, and contracts	2,342,066
Plus: Cash & Investment in Bond Fund	-
Total Voted and Non-Voted Debt	2,342,066
Remaining Capacity (Voted and Non-Voted)	$37,570,580

Grant County Port District No. 10
2026 Budget

	Actual - Cash	Actual - Cash	Actual - Cash	Actual - Cash	Budget	Budget		
	Jan - Dec 22	**Jan - Dec 23**	**Jan - Dec 24**	**Jan - Jun 25**	**2025 Budget**	**2026 Budget**	**Difference**	
Anticipated Beginning Bank Balance					16,211,043.00	9,784,533.04		10558877.5
Ordinary Income/Expense								
Income								
6000 · Rent								
6001 · Rent LH Exempt	308,164.14	351,234.10	363,908.40	153,424.44	398,392.06	478,012.60	79,620.55	
6002 · Rent LH to City of ML	184,278.48	184,278.48	201,237.21	105,234.82	207,122.88	213,118.08	5,995.20	
6003 · Rent Taxed	3,383,318.77	3,888,269.08	3,996,708.28	1,826,803.65	4,109,881.06	4,226,110.62	116,229.56	
6004 · Boeing Rent	544,114.69	632,495.66	641,954.19	186,118.04	339,143.22	179,358.28	(159,784.94)	
Total 6000 · Rent	4,419,876.08	5,056,277.32	5,203,808.08	2,271,580.95	5,054,539.22	5,096,599.58	42,060.37	
6009 · Through the Fence	412,719.73	312,676.38	325,617.97	166,538.76	333,980.35	344,172.63	10,192.28	
6010 · Landing Fees	1,663,156.41	1,730,424.43	1,915,214.51	922,738.49	1,882,284.79	2,153,528.05	271,243.26	
6020 · Flowage Fees	146,899.82	130,489.81	147,337.45	54,277.32	165,000.00	183,393.20	18,393.20	
6030 · Badges	36,560.00	22,285.00	21,885.00	10,025.00	14,000.00	17,000.00	3,000.00	
6040 · Equipment Rental	4,068.11	0.00	53,945.03	0.00	1,000.00	1,000.00	-	
6050 · McChord Maintenance	515,949.96	593,732.52	647,604.74	331,775.85	667,852.20	648,994.93	(18,857.28)	
6055 · FTZ Subscription Dues	128,700.00	128,700.00	128,700.00	128,700.00	128,700.00	108,900.00	(19,800.00)	Removed SGL
6060 · US Customs Fees	8,430.08	10,679.43	10,541.28	4,628.72	9,500.00	9,500.00	-	
6070 · Commissions	1,567.76	1,865.26	6,059.44	0.00	1,000.00	1,000.00	-	
6090 · ARFF Training	12,500.00	12,500.00	0.00	0.00	0.00	0.00	-	
6110 · Tax Levy	2,225,651.31	2,251,876.93	2,321,931.14	2,369,020.87	2,305,756.70	2,391,027.36	85,270.65	
6120 · Leasehold Tax Income	31,448.75	34,066.38	37,360.64	18,427.28	35,168.96	38,286.31	3,117.35	
6130 · Interest	17,573.40	72,107.62	145,114.62	173,497.82	73,019.18	83,391.60	10,372.42	
6140 · General Fund Interest	120,551.13	275,155.95	350,627.18	167,593.98	163,723.92	111,593.98	(52,129.94)	
6200 · Wastewater							-	
6225 · WW AstaReal Tech Subscription	167,117.00	167,524.00	152,797.00	97,489.00	167,124.00	167,124.00	-	
6226 · WW AstaReal Tech System Devlmnt	59,030.00	53,720.00	49,610.00	31,570.00	54,120.00	54,120.00	-	
6230 · WW Chemi-Con Subscription	161,628.00	179,952.00	179,952.00	89,976.00	179,952.00	179,952.00	-	
6231 · WW Chemi Con System Development	0.00	0.00	0.00	0.00	0.00	0.00	-	
6235 · WW Genie Subscription	14,304.00	16,116.00	16,116.00	8,058.00	16,116.00	16,116.00	-	
6236 · WW Genie System Development	4,704.00	4,704.00	4,704.00	2,352.00	4,704.00	4,704.00	-	
6240 · WW Us Forest Service	2,780.00	3,091.00	3,091.00	0.00	3,091.00	3,091.00	-	
6250 · WW ML Industries Subscription	148,572.00	165,588.00	165,588.00	82,794.00	165,588.00	165,588.00	-	
6251 · WW ML Industries System Devlmnt	86,832.00	86,832.00	86,832.00	43,416.00	86,832.00	86,832.00	-	
6255 · WW Okanagan Specialty Fruits Su	0.00	0.00	56,952.00	28,476.00	48,816.00	48,816.00	-	
6256 · WW Okanagan Specialty Fruits Sy	0.00	0.00	51,016.00	25,508.00	43,728.00	43,728.00	-	
6260 · WW SGL Subscription	276,936.00	262,344.00	191,804.00	152,905.73	262,344.00	0.00	(262,344.00)	
6261 · WW SGL System Development	61,789.00	57,036.00	52,283.00	33,271.00	57,036.00	0.00	(57,036.00)	
Total 6200 · Wastewater	983,692.00	996,907.00	1,010,745.00	595,815.73	1,089,451.00	770,071.00	(319,380.00)	
6300 · Other Income	8,000.00	13,783.07	1,353.19	2,000.00	10,000.00	10,000.00	-	
6301 · Other Income - Non-tax	41,360.76	61,180.27	22,468.53	64,313.76	12,000.00	20,000.00	8,000.00	
6310 · Sale of Equipment	0.00	873.85	227,428.75	0.00	0.00	0.00	-	
6400 · Expense Reimbursement	14,008.36	15,689.31	10,412.24	11,311.42	14,482.44	14,482.44	-	
6500 · Late Fees	54.74	1,193.65	110.32	0.00	0.00	0.00	-	
6601 · Customer Deposits Received	45,948.00	29,606.00	31,696.54	0.00	0.00	0.00	-	
6602 · LH $ Sales Taxes Received	618,598.00	686,016.00	716,037.51	0.00	0.00	0.00	-	
6603 · Bond Proceeds	0.00	0.00	10,000,000.00	0.00	0.00	0.00	-	
6604 · Other Increases to Cash	199,684.42	355,480.14	14,616.59	0.00	0.00	0.00	-	
Total Income	11,656,998.82	12,793,566.32	23,350,615.75	7,292,245.95	11,961,458.76	12,002,941.07	41,482.31	
Expense								
7000 · Salaries								
7001 · Salaries-Admin	676,924.01	649,975.79	622,493.23	404,542.26	810,658.48	780,004.59	(30,653.89)	
7002 · Salaries-O&M	665,965.69	653,841.85	623,351.52	360,210.22	904,814.17	957,377.42	52,563.25	
7000 · Salaries - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total 7000 · Salaries	1,342,889.70	1,303,817.64	1,245,844.75	764,752.48	1,715,472.65	1,737,382.01	21,909.36	
7003 · Outside Service - Contract Lbr	17,540.00	96,708.77	148,223.48	16,233.60	70,000.00	30,000.00	(40,000.00)	
7010 · Salaries Taxes	121,572.49	136,286.89	131,777.85	87,447.30	181,499.12	175,357.50	(6,141.62)	
7011 · Unemployment Benefits	0.00	0.00	0.00	886.97	0.00	0.00	-	
7020 · Health Insurance	284,400.72	279,566.03	263,716.60	153,913.84	364,045.74	356,130.40	(7,915.34)	
7030 · Other Fringe	144,318.05	137,202.69	126,404.47	77,746.76	161,890.51	121,697.92	(40,192.59)	Reduction in the Retirem
7040 · Uniforms	8,888.51	10,136.25	5,835.38	2,744.42	11,080.00	6,610.08	(4,469.92)	

Grant County Port District No. 10
2026 Budget

	Actual - Cash Jan - Dec 22	Actual - Cash Jan - Dec 23	Actual - Cash Jan - Dec 24	Actual - Cash Jan - Jun 25	Budget 2025 Budget	Budget 2026 Budget	Difference	
7050 · Commissioners Expenses	80,705.54	90,409.09	110,046.55	57,108.72	126,682.43	125,876.24	(806.20)	
7060 · Leoff Retirees	14,978.97	12,684.63	1,813.17	0.00	0.00	0.00	-	
7070 · Maintenance Buildings	280,542.97	201,636.93	166,288.40	271,441.88	407,300.00	409,000.00	1,700.00	Carpet - 40K;
7075 · Waste Water Maintenance	236,237.61	71,388.54	270,049.11	378,519.34	418,000.00	551,000.00	133,000.00	
7080 · Maintenance Vehicles	119,768.86	147,551.81	168,379.77	159,300.34	325,450.00	215,450.00	(110,000.00)	
7100 · Maintenance Grounds	22,347.63	13,940.17	9,957.78	7,329.50	25,000.00	60,000.00	35,000.00	irrigation Midigation - $2
7110 · Maintenance Airfield	340,020.45	237,028.28	415,616.74	145,978.25	444,200.00	449,200.00	5,000.00	4-22 runway lighting - $6
7111 · Fuel Tanks	733.00	0.00	39,674.00	0.00	7,000.00	0.00	(7,000.00)	
7115 · Remediation & Environmental	43,412.09	2,179.79	37,150.12	145,151.57	245,070.00	226,000.00	(19,070.00)	
7120 · Utilities	235,731.32	218,317.16	298,329.06	100,991.73	255,958.71	314,695.23	58,736.52	
7130 · Communications/Phone/Internet	47,876.85	53,406.76	52,221.63	50,761.63	80,000.00	80,000.00	-	
7135 · Computer Services	58,280.00	78,233.00	91,936.50	51,805.00	104,000.00	105,100.00	1,100.00	
7140 · Communications/Radios	3,415.41	7,518.46	2,217.22	1,147.68	5,500.00	3,300.00	(2,200.00)	
7150 · Insurance/Prop, Auto, Liability	263,035.38	385,294.03	418,269.03	540,768.23	470,847.72	554,287.44	83,439.72	
7160 · Legal	74,372.60	63,644.00	130,039.07	70,286.84	114,500.00	215,000.00	100,500.00	
7170 · Accounting	12,810.00	21,094.50	31,500.00	21,525.00	25,000.00	31,500.00	6,500.00	
7180 · Consulting	552,968.66	158,956.72	334,078.45	160,550.45	356,500.00	576,300.00	219,800.00	
7181 · Rental Commissions	0.00	0.00	0.00	190.00	0.00	0.00	-	
7190 · Lobbyist	69,571.89	60,712.34	61,749.82	46,216.61	96,000.00	216,000.00	120,000.00	
7200 · Office Supplies	13,597.65	11,974.66	19,125.56	6,070.36	17,500.00	17,500.00	-	
7201 · Credit Card Fees	1,959.83	3,073.88	2,866.74	1,084.03	4,000.00	3,000.00	(1,000.00)	
7202 · Fiscal Agent Fee	331.42	147.27	7,000.00	0.00	2,000.00	6,000.00	4,000.00	
7210 · Office Equipment & Maintenance	7,715.46	13,153.03	12,152.08	4,145.65	13,929.78	12,484.08	(1,445.70)	
7215 · Security Services	123,012.43	98,894.16	96,338.46	49,376.96	108,491.34	111,750.00	3,258.66	
7220 · Security Supplies	6,556.26	5,850.64	2,785.34	1,434.87	6,250.00	5,750.00	(500.00)	Need to include backgro
7225 · Wildlife Services/Supplies	6,900.42	7,920.69	15,528.77	4,710.04	15,000.00	15,200.00	200.00	
7230 · Travel/Meetings/Training/Conf.	34,352.80	30,521.78	72,187.76	25,405.21	63,400.00	74,700.00	11,300.00	
7231 · Foreign Travel	0.00	100.00	62,634.35	34,900.73	90,000.00	50,000.00	(40,000.00)	
7235 · Advertising/Legal Notices	7,889.71	6,257.17	13,616.68	8,096.72	11,000.00	14,000.00	3,000.00	
7240 · Marketing	2,449.54	292.36	88,854.66	20,200.00	60,000.00	71,000.00	11,000.00	
7250 · Promotional Hosting	1,016.11	5,549.25	1,211.59	1,481.42	18,764.16	10,764.16	(8,000.00)	
7260 · Dues & Subscriptions	196,617.34	202,846.80	152,286.90	157,394.64	172,022.30	171,568.50	(453.80)	
7265 · Air Show	77,720.29	134,393.15	36,910.62	63,613.30	60,000.00	60,000.00	-	
7270 · Audit	3,121.56	32,682.19	36,416.83	1,279.72	40,000.00	40,000.00	-	
7280 · US Customs/FTZ Expense	159,412.98	278,528.06	222,610.98	105,602.59	234,000.00	234,000.00	-	
7285 · Annual Testing/Certification	4,386.91	15,958.12	2,501.01	337.00	9,872.25	9,872.25	-	
7290 · Election	8,384.15	0.00	21,468.40	0.00	0.00	22,000.00	22,000.00	
7300 · Maintenance Equipment Rental	0.00	0.00	0.00	0.00	5,000.00	5,000.00	-	
7310 · Shop Small Hand Tools	407.23	1,073.20	3,180.98	4,456.45	20,000.00	20,000.00	-	
7320 · Shop Supplies	78,675.01	29,978.76	44,198.30	28,985.06	40,000.00	42,500.00	2,500.00	
7325 · Janitorial Supplies	10,289.73	9,948.16	6,255.75	4,591.13	11,000.00	11,000.00	-	
7330 · Fire Department	1,330,740.12	1,457,448.79	1,535,267.15	787,203.96	1,545,667.42	1,657,493.37	111,825.95	
7331 · Firefighting Equip/Supplies	-181,285.69	17,770.97	17,589.94	156,643.03	131,000.00	21,000.00	(110,000.00)	
7340 · Excise Tax	64,907.90	55,677.37	69,577.82	33,275.85	72,751.36	70,879.07	(1,872.29)	
7345 · County Assessment	6,842.45	7,590.03	8,849.11	4,606.69	8,100.00	9,500.00	1,400.00	
7360 · Safety Supplies	464.58	454.82	0.00	1,499.81	16,735.00	9,235.00	(7,500.00)	
7700 · Deferred Rent	9,000.00	0.00	0.00	0.00	0.00	0.00	-	
7800 · WW Licensing	39,266.00	39,268.00	39,270.00	19,635.00	40,000.00	40,000.00	-	
7801 · WW Water Tests	0.00	0.00	0.00	0.00	0.00	0.00	-	
7802 · Lease Water Right	0.00	0.00	0.00	0.00	0.00	0.00	-	
7810 · Bad Debt	765.97	0.00	17,666.28	0.00	0.00	0.00	-	
7900 · Cash Basis - Capital Expense	10,192,809.58	1,049,232.30	4,989,041.80	0.00	7,744,825.63	4,837,957.05	(2,906,868.58)	
7900.1 · Cash Basis - Capital Expense	0.00	0.00	0.00	0.00	900,000.00	950,000.00	50,000.00	
7901 · Customer Deposits Refunded	0.00	911.00	6,780.25	0.00	0.00	0.00	-	
7902 · LH & Sales Taxes Paid	604,132.00	668,834.00	715,300.75	0.00	0.00	0.00	-	
7903 · Bond Payments	743,621.61	954,298.00	616,221.22	0.00	626,190.45	642,292.09	16,101.65	
7904 · Change in Accounting Principle	0.00	0.00	0.00	0.00	0.00	0.00	-	
7999 · Allocate Overhead	0.00	0.00	0.00	0.00	0.00	0.00	-	
8000 · Interest Expense	26,389.48	84,315.35	60,766.21	359,420.92	55,332.81	49,746.11	(5,586.70)	
8001 · WW Interest Expense	259,285.74	254,459.26	244,381.60	122,402.99	234,139.34	222,562.21	(11,577.13)	

Grant County Port District No. 10

2026 Budget

	Actual - Cash Jan - Dec 22	Actual - Cash Jan - Dec 23	Actual - Cash Jan - Dec 24	Actual - Cash Jan - Jun 25	Budget 2025 Budget	Budget 2026 Budget	Difference
8900 · Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	-
8910 · Depreciation - Contributions	0.00	0.00	0.00	0.00	0.00	0.00	-
9000 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	-
9100 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	-
9999 · Suspense	0.00	0.00	0.00	0.00	0.00	0.00	-
Total Expense	18,218,155.27	9,267,117.70	13,801,962.84	5,320,652.27	18,387,968.72	16,078,640.72	-2,309,328.00
Net Ordinary Income	-6,561,156.45	3,526,448.62	9,548,652.91	1,971,593.68	-6,426,509.96	-4,075,699.65	2,350,810.31
Anticipated Ending Bank Balance					9,784,533.04	5,708,833.39	